

SUPPORT PAPER FOR CRED TRUSTEES TO DECIDE DONATIONS POLICY GOING FORWARDS

CRED TRUSTEES MEETING - 20th JANUARY 2022 - AGENDA ITEM 4

Figures 1/4/2021 to 31/12/2021

Total income through General donations CoA line	£	89,970.15	As per Finance Report January 2022
Gift Aid income of that total	£	32,948.58	
Non-Gift Aid donations	£	57,021.57	This is a large sum that perhaps could be a bit better managed with getting some more people to Gift Aid
Gift Aid donations to Core	£	1,351.58	
Gift Aid collectable on all donations	£	8,237.15	
Gift Aid Collectable on donations to Core	£	337.90	None claimed yet for financial year 2021/2022
Gift Aid due on partner specific donations	£	7,899.25	

CORE Levy:

At 15% of total income	£	13,495.52	Old position - not sure what decutions have been thus far in 2021/22 financial year
At 10% of total income	£	8,997.02	"Proposed" new position
At 5% of total income	£	4,498.51	Another alternative

Gift Aid Sharing

	Adjustment	Gift Aid to Core	
50% of all donations £2,000 or over	£ 500.00	£ 7,399.25	This is based on 1 donation meeting this criteria £4,000 received 21/10/21 from XXXXXXXXX - this was for PSD.
50% of all donations £1,000 or over	£ 1,125.00	£ 6,774.25	This is based on 6 donations meeting the criteria the £4,000 above and 5 for £1,000 (3 from XXXXXXXXX for FIAM, 1 from XXXXXXXXX for FIAM and 1 from XXXXXXXXX and XXXXXXXXX for GNPDR [though currently coded to ILA Uganda])

Proposed way forward and policy for 2021/22 financial year and for 2022/2023 year:

That adjusting back for 2021/22 figures and then going forwards for the 2022/23 financial year (to be reviewed at the January 2023 Trustees meeting), the CRED Foundation policy be that all donations received by CRED (that are not specifically assigned by the donor to Core Funds) be subject to a 10% levy to Core funds. All donations given subject to a live Gift Aid declaration will have the Gift Aid collected by CRED and that Gift Aid recoverable will be assigned to Core Funds. However, where there is a one-off donation (not specified for Core Funds) made under a live Gift Aid declaration, where the amount of the donation is £2,000 or over, in that case the Gift Aid recoverable, against that specific donation, will be split 50% to Core Funds and 50% to the specific project to which the one-off donation is directed. The Trustees reserve the right, in exceptional circumstances, to vary this policy and either vary the percentage collected as a levy to Core Funds on the main donation and/or the split of the Gift Aid allocation but not in a adverse way in respect of the funds received by the partner concerned. Such exceptions must be discussed and then agreed by a simple majority of the Trustees, either at a meeting or via circulation by email by the Chair of Trustees.